



**Stephen P. Zeldes**  
**Professor of Finance and Economics at Columbia University**

Stephen P. Zeldes is the Benjamin Rosen Professor of Finance and Economics at Columbia University's Graduate School of Business and chair of the school's Economics Subdivision. He is also a Research Associate with the National Bureau of Economic Research.

In his research, Professor Zeldes has examined a wide range of applied macroeconomic issues, including social security reform, pension policy, the determinants of household saving and portfolio choice, the effects of government budget deficits, and the relationship between consumer spending and the stock market. His research has been published in the leading academic journals.

At Columbia, Professor Zeldes teaches the core MBA macroeconomics course "The Global Economic Environment", as well as an advanced MBA course on "Macro-Investing". He is also Academic Director of Columbia Business School's new case initiative (Columbia CaseWorks). Professor Zeldes is a member of the Panel of Economic Advisers for the Congressional Budget Office, the Advisory Board of the Pension Research Council, and the Board of Overseers of the Panel Study of Income Dynamics. Zeldes previously served as a member of the Technical Panel on Trends and Issues in Retirement Saving that reported to the 1994-96 Advisory Council on Social Security, and the National Academy of Social Insurance Panel on Social Security Privatization.

Professor Zeldes joined the Columbia faculty in 1996. Prior to this, he was a Professor at the Wharton School of the University of Pennsylvania. He received his doctorate in economics from Massachusetts Institute of Technology in 1984 and his bachelor's degree in economics and applied mathematics from Brown University in 1978.