



**Klaus Liebscher**  
**Governor of the Oesterreichische Nationalbank**

Klaus LIEBSCHER, born in 1939 in Vienna, is presently serving as Governor of the Oesterreichische Nationalbank (OeNB). Moreover, since the foundation of the European Central Bank (ECB) in June 1998 he has been an independent member both of the ECB Governing Council and the ECB General Council. He also represents the OeNB at the Bank for International Settlements (BIS) Governors' Meeting and is Austria's Governor to the International Monetary Fund (IMF).

Before he joined the Oesterreichische Nationalbank on June 1, 1995 – then presiding the General Council of the Bank as its President until August 31, 1998 – he started at the Raiffeisen Zentralbank Österreich AG in 1968, where he was a member of the Executive Board since 1980 and Chief Executive Officer and Chairman of the Board from 1988 to 1995. He served as President of the Vienna Stock Exchange Council from 1990 to 1995 and on the supervisory boards of several banks and other corporations in Austria and abroad. Mr. Liebscher earned his law degree (Dr. iur.) at the University of Vienna.